

**Date: August 07, 2025**

**To,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**BSE Scrip Code: 531599**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051

**NSE Symbol: FDC**

**Subject: Outcome of Board Meeting held on August 07, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of FDC Limited ("the Company") at their meeting held today i.e. on August 07, 2025, has inter-alia, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025. *(The copy of said financial results and limited review report of the Company are enclosed herewith as "Annexure-A");*

The Board Meeting commenced at 12:30 p.m. and concluded at 01:55 p.m.

Kindly take the same on record.

**Thanking you,**  
**For FDC Limited,**

**Varsharani Katre**  
**Company Secretary & Compliance Officer**  
**M. No.: FCS-8948**



**FDC Limited**

**MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS**

Statement of standalone financial results for the quarter ended June 30, 2025

| Sr.<br>No. | Particulars                                                                   | Rs. in lakhs                                  |                                               |                                               |                                          |
|------------|-------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|------------------------------------------|
|            |                                                                               | Quarter<br>Ended<br>30.06.2025<br>(Unaudited) | Quarter<br>Ended<br>31.03.2025<br>(Unaudited) | Quarter<br>Ended<br>30.06.2024<br>(Unaudited) | Year<br>Ended<br>31.03.2025<br>(Audited) |
| 1          | Revenue from operations                                                       | 64,228.11                                     | 48,200.43                                     | 62,414.12                                     | 2,07,011.19                              |
| 2          | Other income                                                                  | 3,558.55                                      | 3,142.56                                      | 2,815.30                                      | 10,551.84                                |
| 3          | <b>Total income (1+2)</b>                                                     | <b>67,786.66</b>                              | <b>51,342.99</b>                              | <b>65,229.42</b>                              | <b>2,17,563.03</b>                       |
| 4          | <b>Expenses</b>                                                               |                                               |                                               |                                               |                                          |
| a)         | Cost of materials consumed                                                    | 17,566.12                                     | 15,468.55                                     | 13,514.19                                     | 57,569.23                                |
| b)         | Purchases of stock-in-trade                                                   | 3,422.60                                      | 3,203.19                                      | 3,150.61                                      | 12,011.98                                |
| c)         | Changes in inventories of finished goods, work in progress and stock-in-trade | (270.81)                                      | (2,678.37)                                    | 6,079.24                                      | 2,858.27                                 |
| d)         | Employee benefits expense                                                     | 13,113.58                                     | 11,986.92                                     | 11,593.85                                     | 47,722.24                                |
| e)         | Finance costs                                                                 | 116.27                                        | 118.20                                        | 129.15                                        | 448.80                                   |
| f)         | Depreciation and amortisation expense                                         | 1,487.46                                      | 1,552.87                                      | 1,099.53                                      | 5,360.58                                 |
| g)         | Other expenses                                                                | 16,262.99                                     | 14,937.53                                     | 13,906.96                                     | 54,824.77                                |
|            | <b>Total expenses</b>                                                         | <b>51,698.21</b>                              | <b>44,588.89</b>                              | <b>49,473.53</b>                              | <b>1,80,795.87</b>                       |
| 5          | <b>Profit before tax (3-4)</b>                                                | <b>16,088.45</b>                              | <b>6,754.10</b>                               | <b>15,755.89</b>                              | <b>36,767.16</b>                         |
| 6          | <b>Tax expense</b>                                                            |                                               |                                               |                                               |                                          |
| a)         | Current tax                                                                   | 3,500.00                                      | 1,559.00                                      | 3,600.00                                      | 8,500.00                                 |
| b)         | Deferred tax                                                                  | 369.37                                        | 373.55                                        | 657.00                                        | 904.56                                   |
| 7          | <b>Net profit after tax (5-6)</b>                                             | <b>12,219.08</b>                              | <b>4,821.55</b>                               | <b>11,498.89</b>                              | <b>27,362.60</b>                         |
| 8          | <b>Other comprehensive income</b>                                             |                                               |                                               |                                               |                                          |
| (i)        | Items that will not be reclassified subsequently to profit or loss            | (110.49)                                      | (342.45)                                      | 29.62                                         | (304.59)                                 |
| (ii)       | Income tax relating to items that will not be reclassified to profit or loss  | 26.18                                         | 86.18                                         | (3.54)                                        | 81.39                                    |
|            | <b>Total other comprehensive income (net of tax)</b>                          | <b>(84.31)</b>                                | <b>(256.27)</b>                               | <b>26.08</b>                                  | <b>(223.20)</b>                          |
| 9          | <b>Total comprehensive income for the period (7+8)</b>                        | <b>12,134.77</b>                              | <b>4,565.28</b>                               | <b>11,524.97</b>                              | <b>27,139.40</b>                         |
| 10         | Paid-up equity share capital (Face Value Re.1 each)                           | 1,628.10                                      | 1,628.10                                      | 1,628.10                                      | 1,628.10                                 |
| 11         | Other equity                                                                  |                                               |                                               |                                               | 2,27,090.89                              |
| 12         | <b>Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)</b>      | <b>7.51</b>                                   | <b>2.96</b>                                   | <b>7.06</b>                                   | <b>16.81</b>                             |
|            |                                                                               | Not annualised                                | Not annualised                                | Not annualised                                | Annualised                               |

See accompanying notes to the standalone financial results



**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7, 2025. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. During the previous year, The Company recognized a fair value loss of ₹ 197.01 lakhs under other expenses in the quarter ended March 31, 2025 in accordance with Ind AS 109 (Financial Instruments). However, for the financial year ended March 31, 2025, a net fair value gain of ₹ 2,430.09 lakhs was recorded under Other Income. Due to this treatment, the **quarterly numbers may not be directly additive to the year-to-date (YTD) numbers**, as fair value changes are recognized based on market conditions prevailing at different reporting dates.
3. During the previous year, the Company has paid an Interim Dividend of ₹5/- per equity share of face value ₹1/- each for the Financial Year 2024-25, as approved by the Board of Directors of the Company at their meeting held on November 6, 2024.
4. Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended as on March 31, 2025 and the published year-to-date figures up to end of the third quarter ended as on December 31, 2024 of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.
5. The Company has only one segment of activity namely "Pharmaceuticals".
6. The above results are also available on the website of the Company i.e. [www.fdcindia.com](http://www.fdcindia.com) and on the website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).



Place: Mumbai  
Date: August 7, 2025

For and on behalf of the Board

Mohan A. Chandavarkar  
Managing Director  
(DIN: 00043344)

# BSR & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
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## Limited Review Report on unaudited standalone financial results of FDC Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of FDC Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement") (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

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B S R & Co. LLP

**Limited Review Report (Continued)**

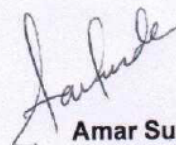
**FDC Limited**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Amar Sunder**

*Partner*

Mumbai

07 August 2025

Membership No.: 078305

UDIN: 25078305BMKYIJ5324



# FDC Limited

## MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Statement of consolidated financial results for the quarter ended June 30, 2025

Rs. in lakhs

| Sr. No. | Particulars                                                                   | Quarter Ended<br>30.06.2025<br>(Unaudited) | Quarter Ended<br>31.03.2025<br>(Unaudited) | Quarter Ended<br>30.06.2024<br>(Unaudited) | Year Ended<br>31.03.2025<br>(Audited) |
|---------|-------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|---------------------------------------|
|         |                                                                               |                                            |                                            |                                            |                                       |
| 1       | Revenue from operations                                                       | 64,840.58                                  | 49,188.93                                  | 63,826.93                                  | 2,10,812.04                           |
| 2       | Other income                                                                  | 3,550.42                                   | 1,607.88                                   | 2,843.62                                   | 9,066.08                              |
| 3       | <b>Total income (1+2)</b>                                                     | <b>68,391.00</b>                           | <b>50,796.81</b>                           | <b>66,670.55</b>                           | <b>2,19,878.12</b>                    |
| 4       | <b>Expenses</b>                                                               |                                            |                                            |                                            |                                       |
| a)      | Cost of materials consumed                                                    | 17,830.75                                  | 15,663.75                                  | 13,572.05                                  | 58,124.41                             |
| b)      | Purchases of stock-in-trade                                                   | 3,428.38                                   | 3,262.27                                   | 3,620.80                                   | 12,744.02                             |
| c)      | Changes in inventories of finished goods, work in progress and stock-in-trade | (335.73)                                   | (2,791.80)                                 | 5,905.46                                   | 2,759.42                              |
| d)      | Employee benefits expense                                                     | 13,237.34                                  | 12,160.58                                  | 11,721.27                                  | 48,236.72                             |
| e)      | Finance costs                                                                 | 116.63                                     | 119.22                                     | 129.58                                     | 450.96                                |
| f)      | Depreciation and amortisation expense                                         | 1,490.68                                   | 1,556.19                                   | 1,102.41                                   | 5,373.22                              |
| g)      | Other expenses                                                                | 16,645.42                                  | 15,495.76                                  | 14,345.53                                  | 56,467.61                             |
|         | <b>Total expenses</b>                                                         | <b>52,413.47</b>                           | <b>45,465.97</b>                           | <b>50,397.10</b>                           | <b>1,84,156.36</b>                    |
| 5       | <b>Profit before tax (3-4)</b>                                                | <b>15,977.53</b>                           | <b>5,330.84</b>                            | <b>16,273.45</b>                           | <b>35,721.76</b>                      |
| 6       | <b>Tax expense</b>                                                            |                                            |                                            |                                            |                                       |
| a)      | Current tax                                                                   | 3,503.22                                   | 1,565.44                                   | 3,671.14                                   | 8,594.40                              |
| b)      | Deferred tax                                                                  | 339.17                                     | (101.73)                                   | 698.81                                     | 448.55                                |
| 7       | <b>Profit for the period (5-6)</b>                                            | <b>12,135.14</b>                           | <b>3,867.13</b>                            | <b>11,903.50</b>                           | <b>26,678.81</b>                      |
|         | Profit/(loss) attributable to non-controlling interest                        |                                            |                                            |                                            |                                       |
|         | Profit/(loss) attributable to owners of the parent                            | 12,135.14                                  | 3,867.13                                   | 11,903.50                                  | 26,678.81                             |
| 8       | <b>Other comprehensive income</b>                                             |                                            |                                            |                                            |                                       |
| A (i)   | Items that will not be reclassified subsequently to profit or loss            | (110.49)                                   | (304.57)                                   | 29.62                                      | (266.70)                              |
| (ii)    | Income tax relating to items that will not be reclassified to profit or loss  | 26.18                                      | 48.29                                      | (3.54)                                     | 43.50                                 |
| B (i)   | Items that will be reclassified to profit or loss                             | 23.55                                      | (128.22)                                   | 31.15                                      | 76.03                                 |
| (ii)    | Income tax relating to items that will be reclassified to profit or loss      | -                                          | -                                          | -                                          | -                                     |
|         | <b>Total other comprehensive income (net of tax)</b>                          | <b>(60.76)</b>                             | <b>(384.50)</b>                            | <b>57.23</b>                               | <b>(147.17)</b>                       |
|         | Other comprehensive income to non-controlling interest                        | -                                          | -                                          | -                                          | -                                     |
|         | Other comprehensive income to owners of the parent                            | (60.76)                                    | (384.50)                                   | 57.23                                      | (147.17)                              |
| 9       | <b>Total comprehensive income for the period (7+8)</b>                        | <b>12,074.38</b>                           | <b>3,482.63</b>                            | <b>11,960.73</b>                           | <b>26,531.64</b>                      |
|         | Total comprehensive income to non-controlling interest                        | -                                          | -                                          | -                                          | -                                     |
|         | Total comprehensive income to owners of the parent                            | 12,074.38                                  | 3,482.63                                   | 11,960.73                                  | 26,531.64                             |
| 10      | Paid-up equity share capital (Face Value Re.1 each)                           | 1,628.10                                   | 1,628.10                                   | 1,628.10                                   | 1,628.10                              |
| 11      | Other equity                                                                  | -                                          | -                                          | -                                          | 2,26,479.95                           |
| 12      | <b>Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)</b>      | <b>7.45</b>                                | <b>2.38</b>                                | <b>7.31</b>                                | <b>16.39</b>                          |
|         |                                                                               | Not annualised                             | Not annualised                             | Not annualised                             | Annualised                            |

See accompanying notes to the consolidated financial results



## Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on August 7, 2025. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Parent Company recognized a fair value loss of ₹ 197.01 lakhs under other expenses in the quarter ended March 31, 2025 in accordance with Ind AS 109 (Financial Instruments). However, for the financial year ended March 31, 2025, a net fair value gain of ₹ 2,430.09 lakhs was recorded under Other Income. Due to this treatment, the **quarterly numbers may not be directly additive to the year-to-date (YTD) numbers**, as fair value changes are recognized based on market conditions prevailing at different reporting dates.
3. During the previous financial year, the Parent Company has paid an Interim Dividend of ₹5/- per equity share of face value ₹1/- each for the Financial Year 2024-25, as approved by the Board of Directors of the Parent Company at their meeting held on November 6, 2024.
4. Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended as on March 31, 2025 and the published year-to-date figures up to end of the third quarter ended as on December 31, 2024 of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.
5. The Group has only one segment of activity namely "Pharmaceuticals".
6. The above results are also available on the website of the Parent Company i.e. [www.fdcindia.com](http://www.fdcindia.com) and on the website of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).



Place: Mumbai  
Date: August 7, 2025

For and on behalf of the Board

Mohan A. Chandavarkar  
Managing Director  
(DIN: 00043344)

**Limited Review Report on unaudited consolidated financial results of FDC Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of FDC Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of FDC Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement") (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr.No. | Name of Component                                                                  | Relationship            |
|--------|------------------------------------------------------------------------------------|-------------------------|
| 1      | FDC International Limited, (United Kingdom)                                        | Wholly owned subsidiary |
| 2      | FDC Inc., (United States of America)                                               | Wholly owned subsidiary |
| 3      | Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd.,<br>(Republic of South Africa) | Wholly owned subsidiary |

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited Review Report (Continued)**

**FDC Limited**

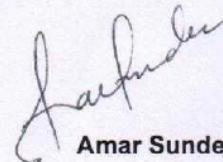
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information of three subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 955.72 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 9.23 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 9.23 lakhs, for the quarter ended 30 June 2025, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Amar Sunder**

*Partner*

Mumbai

07 August 2025

Membership No.: 078305

UDIN:25078305BMKYIK8543