iyer ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

315 Lowell Avenue
Hamilton, NJ 08619 USA
Tel: +1 609 587 5141
Fax: +1 609 587 1602
www.iyerassociates.com

REPORT OF INDEPENDENT AUDITOR

To
Board of Directors and Shareholders of
FDC, Inc.

We have audited the accompanying balance sheet of FDC, Inc. as of March 31, 2013, and the related statement of income, cash flow and changes in stockholders' equity for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with the auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of FDC, Inc. as of March 31, 2013 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Iyer Associates

Iyer Associates
Hamilton, NJ

April 25, 2013

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FDC INC

FINANCIAL STATEMENTS

March 31, 2013

P K Vasudevan, CPA
Iyer Associates
Certified Public Accountants
315, Lowell Avenue, Hamilton, NJ 08619
Ph.: 609 587 5141 Fax: 609 587 1602
pkvasu@iyerassociates.com
www.iyerassociates.com

FDC INC.

Balance Sheet As of

March 31, 2013

ASSETS

Current assets		
Cash and cash equivalents	$	90,729
Total current assets		90,729
TOTAL ASSETS	$	90,729

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities		
Accounts payable & accrued expenses	$	975
Total current liabilities	$	975
Stockholders' equity		
Common stock, $100 par value; 2,500 shares authorized, 500 shares issued and outstanding	$	50,000
Retained earnings	$	39,754
Total stockholders' equity	$	89,754
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	$	90,729

FDC INC.

Statement of Income

For the year ended March 31, 2013

Net sales	$	-
General and administrative expenses		1,017
Net loss before taxes		(1,017)
Taxes		500
Net Loss after taxes	$	(1,517)

- See Independent Auditor's report and notes to financial statements -

FDC INC.

Statement of Changes in Stockholders' Equity

Year ended March 31, 2013

	Common stock		Retained earnings	Total stockholders' equity
	Shares	Amount		
Balance, March 31, 2012	500	$ 50,000	$ 41,271	$ 91,271
Net loss for the year	-	-	(1,517)	(1,517)
Balance, March 31, 2013	500	$ 50,000	$ 39,754	$ 89,754

FDC INC.

Statement of Cash Flows

For the Year ended March 31, 2013

Cash flows from operating activities		
Net loss	$	(1,517)
Changes in assets and liabilities:		
Increase (decrease) in:		
Accounts payable & accrued expenses		(375)
Net cash used in operating activities		(1,892)
Net decrease in cash and cash equivalents		(1,892)
Cash at the beginning of the year		92,621
Cash at the end of the year	$	90,729
Supplementary disclosure of cash flows information		
Cash paid during the year for		
Income taxes	$	1,000

1) Organization And Description Of Business

FDC, Inc. (FDC) was incorporated in the state of New Jersey on September 01, 2004. It is a 100% subsidiary of FDC Limited (an Indian Company). FDC imports pharmaceutical formulations and generic products from its parent company, FDC Limited, and sells and distributes such products to various consumers in the United States.

The Company is not engaged in any commercial activity at this time in the United States of America. The Management has taken major efforts to ensure the continuity of the Company as a going concern for the next twelve months.

2) Summary Of Significant Accounting Policies

Accounting Policies

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP"); consequently, revenue is recognized when services are rendered and expenses reflected when costs are incurred.

Basis of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and use assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are often based on judgments, probabilities and assumptions that management believes are reasonable but that are inherently uncertain and unpredictable. As a result, actual result could differ from those estimates.

Management periodically evaluates estimates used in the preparation of the financial statements for continued reasonableness. Appropriate adjustments, if any, to the estimates used are made prospectively based on such periodic evaluations.

Cash Equivalents

The Company considers all checking accounts to be cash and cash equivalents.

The Company's checking accounts are located with Bank of America. The amount on hand at any one time in any of these accounts may exceed the $250,000 federal insured limit.

Accounts Receivable

Accounts receivable are recorded at net realizable value consisting of the carrying amount less the allowance for doubtful accounts.

Uncollectible accounts are provided on the allowance method based on historic experience and management's evaluation of outstanding accounts receivable at the end of each fiscal year. For the year ended March 31, 2013, the allowance for doubtful accounts amounted to $ nil.

Revenue Recognition

The Company recognizes revenue when products are shipped to customers on FOB basis.

3) New Accounting Pronouncements:

a) In May 2009, the FASB issued authoritative guidance establishing principles and requirements for recognition and disclosure of subsequent events in the financial statements. The Company's adoption of this guidance on June 30, 2009 did not have a material effect on the Company's financial operations.

b) In June 2009, the FASB issued authoritative guidance, "The FASB Accounting standards codification and hierarchy of Generally Accepted Accounting Principle – a replacement of FASB statement No. 162" (the "Codification"). The Codification does not alter current U.S. GAAP, but rather integrates existing accounting standards with other authoritative guidance. Under the codification, there is a single source of authoritative U.S. GAAP for nongovernmental entities and it supersedes all other previously issued non-SEC accounting and reporting guidance. The codification is effective for financial statement periods ending after September 15, 2009. Company's adoption of the codification on July 1, 2009 did not have a material effect on Company's financial condition or result of operations.

c) In July 2006, the FASB issued FASB Interpretation No. 48 ("FIN 48"), "Accounting for Uncertainty in Income Taxes". FIN 48 prescribes detail guidance for the financial statements recognition, measurement and disclosure of certain tax positions recognized in an enterprise's financial statements in accordance with FASB statement No. 109, "Accounting for Income Taxes." Tax positions must meet a more-likely-than-not recognition threshold at the effective date to be recognized upon the adoption of FIN 48 and in subsequent periods. FIN 48 is effective for fiscal years beginning after December 15, 2006, and the provisions of FIN 48 are applied to all tax positions upon initial adoption of the Interpretation. The cumulative effect of applying the provisions of this Interpretation are reported as an adjustment to the opening balance of retained earnings for each fiscal year. The effect of FIN 48 will not have any significant effects on the Company's financial statements.

d) In December 2010, the FASB issued a new accounting standard requiring that Step 2 of the goodwill impairment test be performed for reporting units whose carrying value is zero or negative. This guidance will be effective January 1, 2011. Our adoption of this standard will not have a material effect on our financial condition or results of operation.