



FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Unaudited standalone statement of assets and liabilities as at September 30, 2024

		Rs. in lakhs	
	PARTICULARS	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	77,075.77	64,700.97
	(b) Capital work-in-progress	14,322.82	26,087.67
	(c) Right-of-use assets	2,555.61	2,580.15
	(d) Other intangible assets	353.61	357.85
	(e) Financial assets		
	(i) Investments	52,746.42	39,970.09
	(ii) Loans	95.42	84.04
	(iii) Other financial assets	328.12	300.93
	(f) Income tax assets (net)	5,170.89	4,988.46
	(g) Other non-current assets	1,665.62	1,335.78
	Total non-current assets	1,54,314.28	1,40,405.94
2	Current assets		
	(a) Inventories	31,151.70	38,346.55
	(b) Financial assets		
	(i) Investments	54,524.48	45,002.59
	(ii) Trade receivables	16,831.68	11,461.35
	(iii) Cash and cash equivalents	3,195.94	2,077.36
	(iv) Bank balances other than (iii) above	112.57	87.36
	(v) Loans	134.89	109.29
	(vi) Other financial assets	1,595.66	984.13
	(c) Other current assets	4,267.04	6,989.21
	Total current assets	1,11,813.96	1,05,057.84
	Assets held for sale	342.84	399.39
	Total current assets	1,12,156.80	1,05,457.23
	TOTAL ASSETS	2,66,471.08	2,45,863.17
II	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,628.10	1,628.10
	(b) Other equity	2,27,018.24	2,08,092.00
	Total equity	2,28,646.34	2,09,720.10
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	1,122.87	1,232.90
	(b) Provisions	3,172.00	3,049.02
	(c) Deferred tax liabilities (net)	1,578.47	1,093.90
	Total non-current liabilities	5,873.34	5,375.82
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	3.21
	(ia) Lease Liabilities	889.26	791.08
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	1,875.20	1,426.62
	(B) Total outstanding dues of creditors other than micro and small enterprises	14,468.98	17,036.30
	(iii) Other financial liabilities	10,311.07	8,185.95
	(b) Other current liabilities	905.33	1,015.49
	(c) Provisions	2,213.50	1,924.71
	(d) Current tax liabilities (net)	1,288.06	383.89
	Total Current liabilities	31,951.40	30,767.25
	TOTAL EQUITY AND LIABILITIES	2,66,471.08	2,45,863.17



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FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Statement of unaudited standalone financial results for the quarter and period ended September 30, 2024

Sr. No.	Particulars	Rs. in Lakhs				
		Quarter Ended	Quarter Ended	Quarter ended	Period Ended	Period Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	50,510.43	62,414.12	47,969.80	1,12,924.55	1,00,973.78
2	Other income	3,467.78	2,815.30	2,738.52	6,263.08	5,716.94
3	Total income (1+2)	53,978.21	65,229.42	50,708.32	1,19,207.63	1,06,690.72
4	Expenses					
a)	Cost of materials consumed	13,907.87	13,514.19	13,659.55	27,422.06	29,235.95
b)	Purchases of stock-in-trade	2,841.89	3,150.61	2,903.50	5,992.50	5,923.87
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	913.90	6,079.24	(188.93)	6,993.14	(682.21)
d)	Employee benefits expense	12,385.87	11,593.85	9,935.71	23,979.72	20,482.88
e)	Finance costs	107.07	129.15	105.09	236.22	208.92
f)	Depreciation and amortisation expense	1,375.76	1,099.53	981.32	2,475.29	1,940.12
g)	Other expenses	13,220.86	13,906.96	13,788.88	27,127.82	26,141.55
	Total expenses	44,753.22	49,473.53	41,185.12	94,226.75	83,251.08
5	Profit before tax (3-4)	9,224.99	15,755.89	9,523.20	24,980.88	23,439.64
6	Tax expense					
a)	Current tax	2,000.00	3,600.00	2,350.00	5,600.00	5,400.00
b)	Deferred tax	(172.42)	657.00	167.14	484.58	178.45
c)	Tax adjustments - earlier year	-	-	(198.06)	-	(198.06)
7	Net profit after tax (5-6)	7,397.41	11,498.89	7,204.12	18,896.30	18,059.25
8	Other comprehensive income					
(i)	Items that will not be reclassified subsequently to profit or loss	4.12	29.62	3.78	33.74	127.06
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.63)	(3.54)	(2.90)	(4.17)	(19.47)
	Total other comprehensive income (net of tax)	3.49	26.08	0.88	29.57	107.59
9	Total comprehensive income for the period (7+8)	7,400.90	11,524.97	7,205.00	18,925.87	18,166.84
10	Paid-up equity share capital (Face Value Re.1 each)	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10
11	Other equity					
12	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	4.55	7.06	4.36	11.61	10.90
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised
						Annualised

See accompanying notes to the unaudited standalone financial results



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FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Unaudited Standalone Statement of Cash Flows for the period ended 30th September, 2024

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Rs. in lakhs		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	24,980.88	23,439.64
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	2,475.29	1,940.12
Finance cost	236.22	208.92
Interest income	(2,019.87)	(1,492.55)
Net gain on sale of property, plant and equipment	(569.78)	(61.04)
Dividend income on equity securities at FVOCI	(0.36)	(10.53)
Gain on sale of investments	(194.82)	(1,629.09)
Change in fair value of financial assets at FVTPL	(3,168.36)	(2,038.82)
Bad debts	-	(0.01)
Unrealised foreign exchange (gain)/loss on restatement	(56.90)	159.34
Allowances for credit loss	-	8.41
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	21,682.30	20,524.39
Working capital adjustments:		
(Increase) / Decrease in inventories	7,194.85	(1,255.57)
(Increase) in trade receivables	(5,355.77)	(3,250.48)
(Increase) / Decrease in financial assets	59.61	(58.40)
Decrease in other assets	2,756.68	104.78
Increase in provision & employee benefits	417.61	316.60
(Decrease) in trade payables & other liabilities (including financial liabilities)	(176.56)	(92.62)
CASH GENERATED FROM OPERATING ACTIVITIES	26,578.72	16,288.70
Income taxes paid	(4,882.43)	(3,668.61)
NET CASH FROM OPERATING ACTIVITIES (A)	21,696.29	12,620.09
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3,080.05)	(5,668.83)
Proceeds from sale of property, plant and equipment	668.80	81.04
Purchase of investments	(38,053.15)	(20,964.50)
Proceeds from sale of investments	19,146.01	32,232.98
(Increase) / Decrease in fixed and margin deposits	(19.00)	0.79
Loan given to Subsidiary	-	(134.70)
Dividends received	0.36	10.53
Interest received	1,304.92	1,426.53
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(20,032.11)	6,983.84
CASH FLOWS FROM FINANCING ACTIVITIES		
Buy-back of equity shares	-	(15,500.00)
Expenses for buyback of equity shares	-	(134.58)
Tax on buy back of equity shares	-	(3,538.66)
Finance cost paid	(47.30)	(24.55)
Principal repayment of lease liabilities	(495.99)	(475.93)
Repayment of sales tax deferral loan	(3.21)	(7.59)
Amount (paid) in bank accounts towards unpaid dividend	-	(14.40)
NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(546.50)	(19,695.71)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	1,117.68	(91.78)
CASH AND CASH EQUIVALENTS AT 1ST APRIL	2,077.36	1,974.87
Effects of movement in exchange rate on cash held	0.90	(19.12)
CASH AND CASH EQUIVALENTS AT 30TH SEPTEMBER	3,195.94	1,863.97



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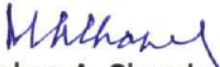
MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 6, 2024. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Board of Directors at their meeting held on November 6, 2024, has considered and approved the Interim Dividend of ₹ 5/- per equity share of face value of ₹ 1/- per equity share for the Financial Year 2024-25.
3. During the previous year, the company had completed the buyback of 31,00,000 equity shares having face value of ₹ 1/- each at a price of ₹ 500/- per share on September 13, 2023. The number of equity shares post buyback stands reduced to 16,28,10,084 shares having face value of ₹ 1/- each. Accordingly, the paid-up share capital also stands reduced to ₹ 16,28,10,084.
4. The Company has only one segment of activity namely "Pharmaceuticals".
5. The above results are also available on the website of the Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

Place: Mumbai
Date: November 6, 2024


Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)



Limited Review Report on unaudited standalone financial results of FDC Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of FDC Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”) (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**AMAR
SUNDER** Digitally signed
by AMAR SUNDER
Date: 2024.11.06
15:23:58 +05'30'

Amar Sunder

Partner

Mumbai

06 November 2024

Membership No.: 078305

UDIN:24078305BKAVGI3772

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Unaudited consolidated statement of assets and liabilities as at September 30, 2024

Rs. in lakhs

	PARTICULARS	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
I.	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	77,492.62	65,088.32
	(b) Capital work-in-progress	14,322.82	26,087.67
	(c) Right-of-use assets	2,555.61	2,580.15
	(d) Other intangible assets	353.61	357.85
	(e) Intangible assets under development	69.77	60.30
	(f) Financial assets		
	(i) Investments	52,051.84	39,275.51
	(ii) Loans	95.42	84.04
	(iii) Other financial assets	328.12	301.99
	(g) Non Current tax assets (net)	5,170.90	4,988.46
	(h) Other non-current assets	1,665.61	1,335.78
	Total non-current assets	1,54,106.32	1,40,160.07
2.	Current assets		
	(a) Inventories	32,284.97	38,888.86
	(b) Financial assets		
	(i) Investments	54,524.48	45,002.59
	(ii) Trade receivables	17,345.37	11,738.25
	(iii) Cash and cash equivalents	4,441.81	2,542.01
	(iv) Bank balances other than (iii) above	112.57	87.36
	(v) Loans	134.89	109.29
	(vi) Other financial assets	1,238.01	723.14
	(c) Other current assets	4,276.68	7,158.02
	Total current assets	1,14,358.78	1,06,249.52
	Assets held for sale	342.84	399.39
	Total current assets	1,14,701.62	1,06,648.91
	TOTAL ASSETS	2,68,807.94	2,46,808.98
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,628.10	1,628.10
	(b) Other equity	2,27,544.61	2,08,088.80
	Total equity	2,29,172.71	2,09,716.90
	LIABILITIES		
1.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	24.66
	(ia) Lease liabilities	1,122.87	1,232.90
	(b) Provisions	3,171.99	3,049.02
	(c) Deferred tax liabilities (net)	2,299.48	1,723.20
	Total non-current liabilities	6,594.34	6,029.78
2.	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	3.21
	(ia) Lease liabilities	889.26	791.08
	(ii) Trade payables		
	(A) Total outstanding dues of Micro and small enterprises	1,875.20	1,426.62
	(B) Total outstanding dues of creditors other than Micro and small enterprises	15,275.63	17,176.88
	(iii) Other financial liabilities	10,364.43	8,302.44
	(b) Other current liabilities	1,060.19	1,053.47
	(c) Provisions	2,213.50	1,924.71
	(d) Current tax liabilities (net)	1,362.68	383.89
	Total current liabilities	33,040.89	31,062.30
	TOTAL EQUITY AND LIABILITIES	2,68,807.94	2,46,808.98



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Sr. No.	Particulars	Rs. in lakhs					
		Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)	Period Ended 30.09.2024 (Unaudited)	Period Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1	Revenue from operations	51,384.87	63,826.93	48,636.56	1,15,211.80	1,02,274.23	1,94,294.37
2	Other income	3,470.02	2,843.62	2,723.77	6,313.64	5,665.64	10,163.16
3	Total income (1+2)	54,854.89	66,670.55	51,360.33	1,21,525.44	1,07,939.87	2,04,457.53
4	Expenses						
a)	Cost of materials consumed	13,997.73	13,572.05	13,659.55	27,569.78	29,235.95	58,457.29
b)	Purchases of stock-in-trade	3,264.22	3,620.80	3,167.54	6,885.02	6,287.06	12,506.03
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	1,041.31	5,905.46	110.84	6,946.77	(320.99)	(5,348.38)
d)	Employee benefits expense	12,495.04	11,721.27	10,039.73	24,216.31	20,664.92	41,340.42
e)	Finance costs	107.38	129.58	105.95	236.96	210.67	403.40
f)	Depreciation and amortisation expense	1,379.09	1,102.41	987.33	2,481.50	1,950.67	3,991.62
g)	Other expenses	13,570.47	14,345.53	14,016.80	27,916.00	26,564.91	53,485.29
	Total expenses	45,855.24	50,397.10	42,087.74	96,252.34	84,593.19	1,64,835.67
5	Profit before tax (3-4)	8,999.65	16,273.45	9,272.59	25,273.10	23,346.68	39,621.86
6	Tax expense						
a)	Current tax	2,000.71	3,671.14	2,382.67	5,671.85	5,432.77	8,857.57
b)	Deferred tax	(205.21)	698.81	109.06	493.60	151.72	456.48
c)	Tax adjustments - earlier year	-	-	(198.06)	-	(198.06)	(198.06)
7	Profit for the period (5-6)	7,204.15	11,903.50	6,978.92	19,107.65	17,960.25	30,505.87
	Profit/(loss) attributable to non-controlling interest	-	-	(3.08)	-	(10.59)	(16.46)
	Profit/(loss) attributable to owners of the parent	7,204.15	11,903.50	6,982.00	19,107.65	17,970.84	30,522.33
8	Other comprehensive income						
A (i)	Items that will not be reclassified subsequently to profit or loss	4.12	29.62	3.78	33.74	127.06	125.29
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.63)	(3.54)	(2.90)	(4.17)	(19.47)	(13.71)
B (i)	Items that will be reclassified to profit or loss	132.17	31.15	109.35	163.32	130.19	76.43
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	135.66	57.23	110.23	192.89	237.78	188.01
	Other comprehensive income to non-controlling interest	-	-	10.07	-	9.57	(9.66)
	Other comprehensive income to owners of the parent	135.66	57.23	100.16	192.89	228.21	197.67
9	Total comprehensive income for the period (7+8)	7,339.81	11,960.73	7,089.15	19,300.54	18,198.03	30,693.88
	Total comprehensive income to non-controlling interest	-	-	6.99	-	(1.02)	(26.12)
	Total comprehensive income to owners of the parent	7,339.81	11,960.73	7,082.16	19,300.54	18,199.05	30,720.00
10	Paid-up equity share capital (Face Value Re.1 each)	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10	1,628.10
11	Other equity	-	-	-	-	-	2,08,088.80
12	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	4.43	7.31	4.22	11.74	10.84	18.58
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the unaudited consolidated financial results



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FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Unaudited Consolidated Statement of Cash Flows for the period ended 30th September 2024

Rs. in lakhs

PARTICULARS	For the period ended 30th September 2024	For the period ended 30th September 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	25,273.10	23,346.68
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	2,481.50	1,950.67
Finance cost	236.96	210.67
Interest income	(2,049.25)	(1,410.03)
Net gain on sale of property, plant and equipment	(569.78)	(61.04)
Dividend income on equity securities at FVOCI	(0.36)	(10.53)
Gain on sale of investments	(194.82)	(1,629.09)
Change in fair value of financial assets at FVTPL	(3,168.36)	(2,038.82)
Translation adjustment on consolidation	163.32	-
Unrealised foreign exchange (gain)/loss on restatement	(28.52)	3.45
Bad debts	-	(0.01)
Allowances for credit loss	-	8.41
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	22,143.79	20,370.36
Working capital adjustments:		
(Increase) / Decrease in inventories	6,603.89	(1,243.49)
(Increase) in trade receivables	(5,592.56)	(3,619.29)
(Increase) / Decrease in financial assets	115.70	(58.35)
Decrease in other assets	2,915.85	98.11
Increase in trade payables & other liabilities (including financial liabilities)	750.05	47.36
Increase in provision & employee benefits	413.44	300.31
CASH GENERATED FROM OPERATING ACTIVITIES	27,350.16	15,895.01
Income taxes paid	(4,879.67)	(3,371.51)
NET CASH FROM OPERATING ACTIVITIES (A)	22,470.49	12,523.50
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3,092.06)	(5,666.01)
Proceeds from sale of property, plant and equipment	668.80	81.04
Purchase of financial instruments	(38,053.16)	(20,964.50)
Proceeds from sale of financial instruments	19,146.01	32,232.98
(Increase) / Decrease in fixed and margin deposits	(19.00)	0.79
Dividends received	0.36	10.53
Interest received	1,349.36	1,324.07
NET CASH FLOW GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(19,999.69)	7,018.90
CASH FLOWS FROM FINANCING ACTIVITIES		
Buy-back of equity shares	-	(15,500.00)
Expenses for buyback of equity shares	-	(134.58)
Tax on buy back of equity shares	-	(3,538.66)
Finance cost paid	(48.04)	(24.78)
Principal repayment of lease liabilities	(495.99)	(481.85)
Repayment of sales tax deferral loan	(27.87)	(7.59)
Amount (paid) in bank accounts towards unpaid dividend	-	(14.40)
NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(571.90)	(19,701.86)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	1,898.90	(159.46)
CASH AND CASH EQUIVALENTS AT 1ST APRIL	2,542.01	2,388.64
Effects of movement in exchange rate on cash held	0.90	19.12
CASH AND CASH EQUIVALENTS AT 30TH SEPTEMBER	4,441.81	2,248.30



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FDC Limited

MANUFACTURES & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on November 6, 2024. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Board of Directors of the Parent Company at their meeting held on November 6, 2024, has considered and approved the Interim Dividend of ₹ 5/- per equity share of face value of ₹ 1/- per equity share for the Financial Year 2024-25.
3. During the previous year, the Parent Company had completed the buyback of 31,00,000 equity shares having face value of ₹ 1/- each at a price of ₹ 500/- per share on September 13, 2023. The number of equity shares post buyback stands reduced to 16,28,10,084 shares having face value of ₹ 1/- each. Accordingly, the paid-up share capital also stands reduced to ₹ 16,28,10,084.
4. The Group has only one segment of activity namely "Pharmaceuticals".
5. The above results are also available on the website of the Parent Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

Place: Mumbai
Date: November 6, 2024


Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)



Limited Review Report on unaudited consolidated financial results of FDC Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of FDC Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of FDC Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”) (in which are included interim financial information from one(1) branch located at Hampshire, United Kingdom), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no	Name of Component	Relationship
1	FDC International Limited, (United Kingdom)	Wholly owned subsidiary
2	FDC Inc., (United States of America)	Wholly owned subsidiary
3	Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd., (Republic of South Africa)	Wholly owned subsidiary w.e.f. March 2024

Limited Review Report (Continued)

FDC Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of three Subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 3,761.48 lakhs as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs. 1,078.91 lakhs and Rs. 2,637.61 lakhs, total net loss and total net profit after tax (before consolidation adjustments) of Rs. 17 lakhs and Rs. 262.18 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 112.06 lakhs and Rs. 422.39 lakhs, for the quarter ended 30 September 2024 and for the period from 1 April 2024 to 30 September 2024 respectively, and cash flows (net) (before consolidation adjustments) of Rs. 778.11 lakhs for the period from 1 April 2023 to 30 September 2024. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

AMAR
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by AMAR SUNDER
Date: 2024.11.06
15:25:33 +05'30'

Amar Sunder

Partner

Mumbai

06 November 2024

Membership No.: 078305

UDIN: 24078305BKAVGJ6336