FDC Limited
CIN No. L24239MH1940PLC003176
Registered Office:
B-8, M.I.D.C. Industrial Area, Waluj 431 136, Dist. Aurangabad
Tel: 0240-2554407; Fax: 0240-2554299 E-mail: fdc@fdcindia.com;
Website: www.fdcindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ in Lacs)

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended 30.09.2014	Quarter Ended 30.06.2014	Quarter Ended 30.09.2013	Half Year Ended 30.09.2014	Half Year Ended 30.09.2013	Year Ended 31.03.2014
1	**Income from operations**						
	a) Net Sales (net of excise duty)	23,942.73	21,716.92	22,640.54	45,659.65	43,375.87	83,085.27
	b) Other Operating Income	84.14	118.34	248.07	202.48	337.71	616.57
	Total income from operations (net)	**24,026.87**	**21,835.26**	**22,888.61**	**45,862.13**	**43,713.58**	**83,701.84**
2	**Expenses**						
	a) Cost of materials consumed	6,408.49	5,954.18	7,275.55	12,362.67	12,325.55	24,024.60
	b) Purchases of stock-in-trade	2,332.57	2,103.03	2,734.46	4,435.60	4,462.55	8,301.02
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	171.20	626.09	(1,313.52)	797.29	341.25	(313.05)
	d) Employee benefits expense	3,207.74	3,542.47	3,028.64	6,750.21	5,845.68	12,073.75
	e) Depreciation and amortisation expense (Refer Note No.2)	1,084.35	1,062.24	628.26	2,146.59	1,248.96	2,454.35
	f) Other expenses	5,019.99	5,281.65	4,875.57	10,301.64	9,253.06	18,977.02
	Total expenses	**18,224.34**	**18,569.66**	**17,228.96**	**36,794.00**	**33,477.05**	**65,517.69**
3	**Profit from operations before Other Income and finance costs (1-2)**	**5,802.53**	**3,265.60**	**5,659.65**	**9,068.13**	**10,236.53**	**18,184.15**
4	Other Income	919.14	1,537.80	910.70	2,456.94	1,951.51	3,816.37
5	**Profit before finance costs (3+4)**	**6,721.67**	**4,803.40**	**6,570.35**	**11,525.07**	**12,188.04**	**22,000.52**
6	Finance costs	40.01	64.39	35.13	104.40	74.78	301.38
7	**Profit from ordinary activities before tax (5-6)**	**6,681.66**	**4,739.01**	**6,535.22**	**11,420.67**	**12,113.26**	**21,699.14**
8	Tax Expense (Refer Note No.3)	1,901.98	1,308.96	1,628.14	3,210.94	2,898.14	8,257.11
9	**Net Profit for the period (7-8)**	**4,779.68**	**3,430.05**	**4,907.08**	**8,209.73**	**9,215.12**	**13,442.03**
10	Paid-up equity share capital (Face Value ₹ 1 each)	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						82,213.74
12	**Basic & diluted Earning per share (₹) (of ₹ 1 each)**	**2.69** Not annualised	**1.93** Not annualised	**2.76** Not annualised	**4.62** Not annualised	**5.16** Not annualised	**7.54**
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- Number of Shares	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428
	- Percentage of Shareholding	31.11%	31.11%	31.11%	31.11%	31.11%	31.11%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.89%	68.89%	68.89%	68.89%	68.89%

	Particulars	Quarter Ended 30.09.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	14
	Disposed off during the quarter	14
	Remaining unresolved at the end of the quarter	0

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	**1,786.19**	1,786.19
	(b) Reserves and surplus	**89,603.34**	82,263.09
	Sub-total - Shareholders' funds	**91,389.53**	84,049.28
2	**Non-current liabilities**		
	(a) Long-term borrowings	**89.78**	107.07
	(b) Deferred tax liabilities (Net)	**2,124.80**	3,009.50
	Sub-total - Non-current liabilities	**2,214.58**	3,116.57
3	**Current liabilities**		
	(a) Trade payables	**8,027.58**	7,814.41
	(b) Other current liabilities	**4,102.09**	4,199.53
	(c) Short-term provisions	**1,051.16**	5,596.38
	Sub-total - Current liabilities	**13,180.83**	17,610.32
	TOTAL - EQUITY AND LIABILITIES	**106,784.94**	104,776.17
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	**39,313.62**	29,023.69
	(b) Non-current investments	**21,162.05**	19,331.78
	(c) Long-term loans and advances	**1,848.98**	12,985.27
	(d) Other non-current assets	**68.08**	65.74
	Sub-total - Non-current assets	**62,392.73**	61,406.48
2	**Current assets**		
	(a) Current investments	**22,371.29**	22,990.45
	(b) Inventories	**10,196.24**	10,059.21
	(c) Trade receivables	**7,227.06**	5,862.45
	(d) Cash and bank balances	**1,213.21**	2,001.53
	(e) Short-term loans and advances	**2,052.99**	2,013.08
	(f) Other current assets	**1,331.42**	442.97
	Sub-total - Current assets	**44,392.21**	43,369.69
	TOTAL - ASSETS	**106,784.94**	104,776.17

Notes:

1. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on November 12, 2014 and have been subjected to a limited review by the statutory auditors.
2. Consequent to the enactment of the Companies Act, 2013 ("the Act") and its applicability for accounting periods commencing on or after April 01, 2014, the Company has re-worked depreciation in accordance with the useful lives of fixed assets prescribed by Part C of Schedule II to the Act. Where the revised residual life of the fixed assets is Nil as at April 01, 2014, the carrying values aggregating to ₹ 865.45 lacs (net of deferred tax) have been adjusted to the General Reserve and in other cases the carrying values have been depreciated over the remaining revised lives and recognized in the Statement of Profit and Loss. As a result the charge for depreciation for the half year ended September 30, 2014 is higher by ₹ 906.99 lacs.
3. The Tax expense for the year ended March 31, 2014, includes short provision for earlier years of ₹ 2,250 lacs.
4. The Board of Directors have approved the Scheme of Amalgamation of the Company with Anand Synthochem Limited (wholly owned subsidiary), Soven Trading and Investment Company Private Limited, Sudipta Trading and Investment Company Private Limited and Transgene Trading and Investment Company Private Limited, ("the Scheme") at their meeting held on September 06, 2014. As per the Scheme, the appointed date is September 01, 2014. The Scheme has been filed with Stock exchanges and is subject to approval of the Securities and Exchange Board of India, BSE Limited, National Stock Exchange of India Limited, Reserve Bank of India, Shareholders, Creditors (if any) and Hon'ble High Court of Bombay. Pending all approvals, no effect of the Scheme has been given in the financial results.
5. The Company has only one segment of activity namely "Pharmaceuticals".
6. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Place: Mumbai
Date: 12.11.2014

Mohan A. Chandavarkar
Chairman and Managing Director