

Registered Office:

B-8, M.I.D.C. Industrial Area, Waluj, Dist. Aurangabad - 431 136, Maharashtra

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2010

₹ in Lacs

						(₹ in Lacs)
		Unaudited Audited				
Sr.	Particulars	Quarter			Nine Months	
		Ended	Ended	Ended	Ended	Ended
		31.12.2010			31.12.2009	
	Sales	16,620.01	15,017.06	54,913.99	49,243.40	
	Less: Excise Duty	261.54	226.98	858.30		1,041.72
1	a) Net Sales	16,358.47	14,790.08	54,055.69	48,484.89	62,086.94
	b) Other Operating Income	117.49	87.49	439.62	398.11	746.84
	Total	16,475.96	14,877.57	54,495.31	48,883.00	62,833.78
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade and Work in Progress	(1,022.80)	148.95	659.31	2,231.13	
	b) Consumption of Raw Materials & Packing Materials	5,030.41	4,469.83	15,410.61	13,736.02	
	c) Purchase for traded goods	2,498.64	1,125.15	6,972.83	4,067.52	6,954.59
	d) Employees Cost	2,325.75	1,936.21	6,393.86	5,153.07	7,187.86
	e) Depreciation and Amortisation	435.88	372.33	1,266.66	1,085.98	1,448.03
	f) Other Expenditure	3,819.00	3,319.12	11,321.02	9,707.31	13,169.96
	Total	13,086.88	11,371.59	42,024.29	35,981.03	47,148.28
3	Profit from Operations before Other Income & Interest	3,389.08	3,505.98	12,471.02	12,901.97	15,685.50
4	Other Income	546.61	702.59	1,783.58	1,771.56	2,425.63
5	Profit before Interest	3,935.69	4,208.57	14,254.60	14,673.53	18,111.13
6	Interest	32.76	34.80	98.35	100.05	131.99
7	Profit from Ordinary Activities before tax	3,902.93	4,173.77	14,156.25	14,573.48	17,979.14
8	Tax Expense	694.41	1,100.00	2,380.05	3,020.00	3,097.21
9	Net Profit for the period	3,208.52	3,073.77	11,776.20	11,553.48	14,881.93
10	Paid-up Equity Share Capital (Face Value Re.1 each)	1,862.79	1,862.79	1,862.79	1,862.79	1,862.79
11	Reserves excluding Revaluation Reserves as per	-	-	-	-	50,471.73
	balance sheet of previous accounting year					
12	Basic & diluted Earning per share (Rs.)	1.72	1.65	6.32	6.18	7.97
	- · · · ·	Not Annualised	Not Annualised	Not Annua l ised	Not Annualised	
13	Public Shareholding					
	- Number of Shares	63,773,873	63,773,873	63,773,873	63,773,873	63,773,873
	- Percentage of Shareholding	34.24%	34.24%	34.24%	34.24%	34.24%
14	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of	Nil	Nil	Nil	Nil	Nil
	promoter and promoter group)					
	- Percentage of shares (as a % of the total share Capital of	Nil	Nil	Nil	Nil	Nil
	the Company)					
	b) Non-encumbered					
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of					
	promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share Capital of					
	the Company)	65.76%	65.76%	65.76%	65.76%	65.76%

Notes

- 1) The above stand alone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on January 27, 2011 and have been subjected to a limited review by the statutory auditors.
- 2) Pursuant to Section 77 A of the Companies Act, 1956, the board of directors of the Company, have decided to buyback the equity shares of the company, upto a maximum offer price of ₹ 135 per equity share, from the open market through stock exchanges, subject to, a maximum offer size of ₹ 50 crores and necessary conditions/approvals as may be stipulated by statutory authorities.
- 3) There were no complaints pending at the beginning of the quarter. The Company had received 8 investor complaints during the quarter ended December 31, 2010. All complaints have been disposed off.
- 4) The Company has only one segment of activity namely "Pharmaceuticals".
- 5) Previous year's figures have been regrouped/reclassified wherever necessary.

Place: Mumbai Date: January 27, 2011 For and on behalf of the Board **Mohan A. Chandavarkar** Chairman and Managing Director